

APRIL 23, 2005 ELECTION
PARISH OF WINN

CONSOLIDATED SCHOOL DISTRICT NO. 11 PROPOSITIONS

PROPOSITION NO. 1

SUMMARY: TO AUTHORIZE \$4,925,000 OF 20-YEAR GENERAL OBLIGATION SCHOOL BONDS OF CONSOLIDATED SCHOOL DISTRICT NO. 11 OF THE PARISH OF WINN FOR THE PURPOSE OF ACQUIRING AND/OR IMPROVING LANDS FOR BUILDING SITES AND PLAYGROUNDS, INCLUDING CONSTRUCTION OF NECESSARY SIDEWALKS AND STREETS ADJACENT THERETO; PURCHASING, ERECTING AND/OR IMPROVING SCHOOL BUILDINGS AND OTHER SCHOOL RELATED FACILITIES WITHIN AND FOR THE DISTRICT AND ACQUIRING THE NECESSARY EQUIPMENT AND FURNISHINGS THEREFOR, TITLE TO WHICH SHALL BE IN THE PUBLIC, SAID BONDS TO BE PAYABLE FROM AD VALOREM TAXES.

Shall Consolidated School District No. 11 of the Parish of Winn, State of Louisiana (the "District"), incur debt and issue bonds to the amount of Four Million Nine Hundred Twenty-Five Thousand Dollars (\$4,925,000), to run twenty (20) years from date thereof, with interest at a rate not exceeding eight per centum (8%) per annum, for the purpose of acquiring and/or improving lands for building sites and playgrounds, including construction of necessary sidewalks and streets adjacent thereto; purchasing, erecting and/or improving school buildings and other school related facilities within and for the District and acquiring the necessary equipment and furnishings therefor, title to which shall be in the public; which bonds will be general obligations of the District and will be payable from ad valorem taxes to be levied and collected in the manner provided by Article VI, Section 33 of the Constitution of the State of Louisiana of 1974 and statutory authority supplemental thereto?

PROPOSITION NO. 2

SUMMARY: 10 YEAR, 3 MILLS PROPERTY TAX FOR ACQUIRING, IMPROVING, MAINTAINING, OPERATING AND SUPPORTING PUBLIC SCHOOLS AND SCHOOL FACILITIES, EQUIPMENT AND PROGRAMS IN AND FOR CONSOLIDATED SCHOOL DISTRICT NO. 11.

Shall Consolidated School District No. 11 of the Parish of Winn, State of Louisiana (the "District"), levy a special tax of three (3) mills on all property subject to taxation in the District for a period of ten (10) years, beginning with the year 2005 and ending with the year 2014, for the purpose of acquiring, improving, maintaining, operating and supporting public schools and school facilities, equipment and programs in and for the District?